

**SAN RAMON VALLEY FIRE PROTECTION DISTRICT
FINANCE COMMITTEE MEETING AGENDA**

May 23, 2023 MINUTES

Location: **San Ramon Valley Fire Protection District
Administrative Offices – Boardroom
1500 Bollinger Canyon Road, San Ramon, CA
94583**

Committee Members Present: Vice President Kerr (Chair), Director Stamey

1. CALL TO ORDER

Chair Kerr called the meeting to order at 2:01 p.m.

2. PUBLIC COMMENT

There was no public comment.

3. NEW BUSINESS

3.1 Approve the Minutes from the February 11, 2019 and May 5, 2022 Finance Subcommittee Meetings.

Director Stamey made a motion to approve the Minutes from the February 11, 2019 and May 5, 2022 Finance Subcommittee Meetings; seconded by Chair Kerr. Motion carried unanimously.

3.2 Measure X Update.

Administrative Services Consultant Ken Campo provided a Measure X Update, including a report of \$4.7 million of “ongoing” Measure X funds available. Director Stamey asked Finance staff to provide the Board with an update on Measure X accounting. Finance is drafting a letter on behalf of the Contra Costa County (CCC) Fire Chiefs to the CCC Board of Supervisors asking for \$1.8 million to cover the District’s fixed debt service.

3.3 Self-Insurance Analysis – Delta Dental.

Chief Finance Officer Davina Hatfield presented a report on the District’s self-insured dental plan.

3.4 Excess Workers’ Compensation Insurance.

Administrative Services Consultant Campo provided a report on the District’s Excess Workers’ Compensation Insurance. Finance staff recommends to maintain the \$4,000,000 million self-insured retention (SIR). The Committee supports staff’s recommendation and will report to the Board its options.

3.5 Unfunded Liability Update.

Chief Finance Officer Hatfield presented an update on unfunded liabilities.

3.6 Preliminary Budget Forecast.

Chief Finance Officer Hatfield provided the Committee with a preliminary budget forecast.

May 23, 2023
Finance Committee Meeting Minutes
Page 2 of 2

4. **ADJOURNMENT**

The Committee meeting was adjourned at 3:24 p.m.

Prepared by: DocuSigned by:
Stephanie Brendlen
41C3A3F37BD54B3...
Stephanie Brendlen
District Counsel/District Clerk

Approved by: DocuSigned by:
H Jay Kerr
4A7B0FF581E2489...
Jay Kerr
Director/Finance Committee Chair