

**SAN RAMON VALLEY FIRE PROTECTION DISTRICT
BOARD OF DIRECTORS FINANCE SUBCOMMITTEE MEETING
Minutes – May 30, 2018**

MISSION STATEMENT

In the spirit of our tradition, we strive for excellence, respectfully serving all with pride, honor and compassion.

Location: 1500 Bollinger Canyon Road
Administrative Building-Boardroom
San Ramon, CA 94583

Board Members Present: Directors Kerr and Yancey

Staff Present: Fire Chief Meyer, Financial Consultant Campo, Controller Hatfield, and District Clerk Brooks.

1. CALL TO ORDER

Director Kerr called the meeting to order at 10:00 a.m.

2. PUBLIC COMMENTS

None.

3. NEW BUSINESS

3.1 Approval of Minutes from May 17, 2017.

Director Yancey moved approval of the May 17, 2017 minutes. Director Kerr seconded the motion. Motion carried.

3.2 Discussion of Board Compensation

Director Kerr stated that this item was last looked at in 2005 and felt that it should be looked at on an annual basis. Staff had contacted several other Districts to compare the rates that their Board members received with our rates and discussed this information with the committee. After lengthy discussion it was the consensus that this item was discussed and that no action would be taken at this time.

3.3 Fiscal Year 2018-2019 Preliminary Operating and Capital Budgets

Chief Meyer opened this item stating that staff is providing background information to the Finance Committee at this meeting. Financial Consultant Campo and Controller Hatfield presented the DRAFT budget, discussing the financial summary, staffing summary, 10-year

cash flow model and the Districts Investment Portfolio. Questions and answers then followed the presentation.

The Board thanked staff for all the work that went into putting the budget together. This item will be presented again before the entire Board at the Board Annual Budget Workshop scheduled for Monday, June 18, 2018 at 10 a.m.

4. Adjournment

The meeting adjourned at 12 noon.

Prepared by: _____
Susan F. Brooks
District Clerk

Approved by: _____
H. Jay Kerr
Director/Subcommittee Chair